

PARADISE VILLAGE

We understand that this is a difficult time for many residents. We have prepared a detailed list of what government benefits you may be eligible for. Please note, these are prepared with the best available public information as of April 7, 2020, and you should consult your accountant or attorney if you have any legal or financial questions. We do not accept any responsibility or liability in regards to the actions you take with this information. We ask you to research these programs and their policies on your own.

If you need help applying to these resources, or have questions about your eligibility, we have set up a special assistance department only for residents. This assistance will be provided based on the best available public information. Please email residentassist2020@gmail.com with your question(s) and phone number. We will get in touch.

Please note, these resources only apply to Florida residents with a valid Social Security Number.

What is your situation?

I lost my job, my hours were reduced, or am being furloughed

You are likely eligible for \$3,500/month for four months in Unemployment Insurance from The State of Florida. To apply, visit <https://connect.myflorida.com/>

For a step-by-step guide on applying, visit <https://www.youtube.com/watch?v=OSQdnKzdCSY>

You will need to visit the website every week after applying to renew your request for Unemployment. Florida has waived the requirement to look for new work during the unemployment period at this time.

I am self-employed and lost my normal income

*****THIS INCLUDES MOST PEOPLE WHO DO NOT GET A REGULAR (W2) SALARY*****

(incl. 1099 contractors, Uber/Lyft drivers, Airbnb hosts, freelancers, people doing odd jobs)

1) You are likely eligible for \$3,500/month for four months in Unemployment Insurance from The State of Florida. Under the CARES Act, Unemployment is available for self-employed people for a limited time. To apply, visit <https://connect.myflorida.com/>

For a step-by-step guide on applying, visit <https://www.youtube.com/watch?v=OSQdnKzdCSY>

You will need to visit the website every week after applying to renew your request for Unemployment. Florida has waived the requirement to look for new work during the unemployment period at this time.

2) You are also likely eligible for the SBA's Economic Injury Disaster Loan (EIDL) GRANT

This is a grant for up to \$10,000 for any small business or self-employed person.

We suspect that the SBA will deposit \$1,000 for each "employee" in your account within a week. If you are self-employed, you are 1 employee.

You must fill out an application at <https://covid19relief.sba.gov/#/>. Be sure to check the box saying you are interested in the \$10,000 grant. If you are a self-employed person, enter your name as the business name and your SSN in the EIN field. The SBA may come back to you and offer a low-interest loan. You may deny this loan and still keep the grant. Here is a step-by-step video from a CPA on how to apply: <https://www.youtube.com/watch?v=bVEpC-Ywgbg>

3) The Freelancer's Union is also offering grants of \$1,000 to members who can show they have substantially reduced income. You can become a member for free and apply for a grant at <https://www.freelancersunion.org/resources/freelancers-relief-fund/>

(two-sided)

I am on social security

You may reportedly receive a \$1,200 stimulus deposit in the same bank account that you receive your benefits in. The Treasury Department told Bloomberg that this should be deposited some time in April. No action seems to be required on your part.

I did not file taxes in 2018 or 2019, or do not earn enough to file taxes

If you earned money and are required to file taxes, you will likely need to submit a tax return for at least 2018 in order to get the \$1,200 payment. You could use online services like TurboTax.com or a CPA.

If you do not earn enough to file taxes, or have never filed a tax return, or have not filed for 2018 or 2019, including a young person who is not a dependent on someone else's tax return, you need to submit a form in order to be eligible for the \$1,200 stimulus payment from the government. If you do not need to file for 2018 or 2019, you can submit a form at <https://turbotax.intuit.com/stimulus-check/#stimuluspayment> under "If you don't need to file your taxes this year" and include your direct deposit info so the money is deposited instead of mailed. You may want to consult an accountant for advice.

None of these apply to me, my income has not been affected

If you filed taxes in 2018 and/or 2019, you may be eligible for a \$1,200 stimulus payment from the government, as long as you earned less than \$75,000 in your last filing year. If you provided your bank account information to the IRS on those returns, the money will likely be deposited into your bank account automatically. If you did not provide this information, you may get a check in the mail at your last filed address (this will take longer). If you want to provide your bank info and have not filed your 2019 taxes yet, now is the time to do so. You may want to consult an accountant for advice.

I am a small business owner

No matter how small your business is, you may be eligible for the following...

If you are the only employee at your company, see the "self-employed" section above.

1) The Small Business Administration's Economic Injury Disaster Loan (EIDL) GRANT

This is a grant for up to \$10,000 for any small business or self-employed person.

We suspect that the SBA will deposit \$1,000 for each "employee" in your account within a week. If you are self-employed, you are 1 employee.

You must fill out an application at <https://covid19relief.sba.gov/#/>. Be sure to check the box saying you are interested in the \$10,000 grant. The SBA may come back to you and offer a low-interest loan. You may deny this loan and still keep the grant. Here is a step-by-step video from a CPA on how to apply: <https://www.youtube.com/watch?v=bVEpC-Ywgbg>

2) Paycheck Protection Program (PPP) Forgivable Loan

Under the CARES Act, any salaries that you pay yourself or any employees may qualify for the PPP.

This program provides you a loan for 2.5 months of your normal monthly payroll, which can be forgiven if you do not lay off or furlough employees. **To apply for this loan, you will need to go on your bank's website (or call a local branch and ask for information)**

The loan should be deposited in your account within days of applying. Your bank will give you information on the forgiveness process. The funds must be used at least 75% for payroll expenses. Up to 25% can be used for operational expenses as laid out by your bank. If you also receive EIDL funds (mentioned above), the grant amount will be deducted from the amount of money your loan is forgiven.

Please note, there is no guarantee this loan will be forgiven. You will need to verify your bank's requirements for how to use the funds in order to get the loan fully forgiven.

You cannot apply for the PPP forgivable loan and unemployment insurance. You must choose one.